

Update on Cessation Valuations - May 2021

	Employer	Cessation Date	Surplus/deficit	Update	Action Required by
1	Absolute Catering (St James' Catholic School)	31/07/19	-£52,000	Pending WYPF to provide data to the Hymans. Outstanding member leaver benefits to be processed.	WYPF
2	Fremantle Trust	31/05/19	£1,453,000	There is an exempt Appendix discussing the surplus Fremantle Trust surplus.	LBB/Employer
3	Indepenent Jewish Day School	31/03/19	n/k	Pending Hymans to complete cessation valuation	Hymans
4	Ridgecrest	01/09/18	£9,000	Cessation Report received. Officers have requested repayment of deficit from employer and will also arrange call to discuss employer options, in line with the Deferred Debt and Debt Spreading policy that are subject approval by the Committee.	LBB/Employer
5	Caterlink (Totteridge Academy)	23/02/20	n/k	Pending WYPF to provide membership data to the Hymans - currently waiting for outstanding data from employer.	Caterlink
6	Mears Group	30/06/20	-£342,000	Cessation Report received. Officers have requested repayment of deficit from employer and will also arrange call to discuss employer options, in line with the Deferred Debt and Debt Spreading policy that are subject approval by the Committee.	LBB/Employer
7	Ashlyn's (St Andrew's C of E School)	31/07/20	n/k	Pending WYPF to provide membership data to the Hymans - currently waiting for outstanding data from employer.	Ashlyn's
8	Cambridge Education (1)	31/08/20	-£1,818,000	Hymans calculating cessation value.	Hymans
9	Cambridge Education (2)	31/08/20	n/k	Hymans calculating cessation value.	Hymans
10	Hestia	31/03/21	-£16,000	Pending WYPF to provide membership data to the Hymans - currently waiting for outstanding member benefits to be calculated	WYPF

Note - where cessation valuation has not been completed, the surplus/deficit are estimates based on last valuation.