



## Appendix 2 - Hendon Area Committee Reserve Balance Summary

	20/21	Comment
Surplus/(Deficit) Brought Forward	<b>-£26,612.00</b>	Brought forward amount is equal to any under/(over) allocations from the stated budget in prior-years plus/(minus) any shortfalls in CIL collected in prior years
Budget Allocation	£400,000.00	Opening allocation for the 2020/21 financial year - contingent on CIL receipts of at least £1m being collected, allocation is 15% of all CIL receipts and capped at £150k
Adjusted Opening Balance	<b>£373,388.00</b>	Sum of the two figures above, this is the real opening balance that the committee has to work with
Committed Spend In Year	<b>-£22,000.00</b>	Total amount of expenditure approved and committed in year (to date) across all seven wards, prior to this committee meeting taking place, taken directly from committee meeting minutes
Underspends	£92,495.74	Underspends on prior-year commitments that are <u>returned to</u> the CIL reserve
Overspends	<b>-£59,881.81</b>	Overspends on prior-year commitments that are <u>taken from</u> the CIL reserve
Other	<b>-£5,000.00</b>	Arundel Gardens - Footway Parking - scheme on hold but accounted for as a placeholder commitment
TOTAL Adjustments	<b>£27,613.93</b>	This is a total of the "Underspends", "Overspends" and "Other"
New Balance	<b>£379,001.93</b>	This is the total amount available for the committee to spend - <u>Sum of the figures above in Orange</u>

