

Responsible Investment Survey

Please give a response between 1 and 5 for the following questions:

1. You are aware of what responsible investment is?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

2. The training you have received on responsible investment has been adequate to allow you to make decisions?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

3. My only concern is that the fund earns a reasonable return on its investments.

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

4. Returns on investment should be prioritised over responsibility issues?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

5. Ensuring that companies invested in are responsible is a matter that should be delegated to fund managers?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

6. Voting decisions should be delegated to fund managers as they are more informed on the companies' affairs?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

7. The Pension Fund should use its voting rights in a manner which encourages companies to become more responsible?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

8. When determining the allocations to different asset classes, consideration of responsible investment issues should impact on the selection.

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

9. Over the long term, companies that demonstrate more sustainable business practices are expected to outperform companies which focus on returns?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

10. Climate change and the expected transition to a low carbon economy is a financial risk to the fund?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

11. The committee and investment managers should use engagement for positive influence as opposed to divestment from companies?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

12. The committee should review the voting policies of their investment managers and determine that these are appropriate?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

13. The Pension Fund should divest from companies which have operations in non-sustainable resources (Oil/Gas etc)?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

14. The pension fund should divest from companies which have a poor record of workers' rights (e.g. the use of sweat shops)?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

15. The pension fund should disinvest from companies which are considered to be not responsible in other ways? (e.g. destruction of land, draining of resources from local communities etc)

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

16. The committee should monitor investment managers' actual voting and engagement activities and periodically review managers voting patterns?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

17. Working with other LGPS funds and joining industry-wide bodies on their approaches to responsible investment issues is the best way to influence managers?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

18. The pension fund should allocate a proportion of its assets to sustainable asset classes (e.g. renewable energy), but only if they achieve suitable returns?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree

19. If potential investments provide significant common good these should be considered even if the return is less than available from other investments which carry equal risk?

1	2	3	4	5
Strongly Disagree		Neither Agree or Disagree		Strongly Agree