

	<p>Pension Fund Committee 30 May 2019</p>
<p style="text-align: right;">Title</p>	<p>Data Quality Report</p>
<p style="text-align: right;">Report of</p>	<p>Director of Finance</p>
<p style="text-align: right;">Wards</p>	<p>N/A</p>
<p style="text-align: right;">Status</p>	<p>Public</p>
<p style="text-align: right;">Urgent</p>	<p>No</p>
<p style="text-align: right;">Key</p>	<p>No</p>
<p style="text-align: right;">Enclosures</p>	<p>Appendix A – Data Cleanse Summary</p>
<p style="text-align: right;">Officer Contact Details</p>	<p>Gareth Hopkins, Pensions Consultant George Bruce, Head of Treasury & Pensions</p>

<p>Summary</p>
<p>At the Pension Fund Committee of 26 March, Hymans Robertson presented findings on the quality of membership data, which will be needed for the 2019 triennial valuation; the results highlighted a significant number of critical errors. The Council have been working with Capita to ensure that the number of critical errors are reduced, so that the data is fit for purpose for the upcoming triennial valuation. As at 11 April 2019, the number of significant errors had reduced by c. 90%.</p>

<p>Recommendations</p>
<p>The Committee are asked to note the content of the Data Cleanse Summary (Appendix A).</p>

1. WHY THIS REPORT IS NEEDED

- 1.1 The quality of membership data is central to the triennial valuation process. Should the quality of data not be to the standard required by Hymans Robertson then there could be delays to the valuation process.

- 1.2 The Council are holding Capita to account by monitoring progress using the Hymans 'portal' – this is effectively a third-party tool that will objectively measure progress.
- 1.3 Weekly "Checkpoint" meetings between the Council and Capita have been introduced to monitor progress. As at 11th April, critical errors had reduced to c. 775.
- 1.4 To assist reducing the number of data errors, Capita have a detailed project plan in place, overseen by a full-time project manager.
- 1.5 Capita have now written to third party providers where data is outstanding – should third party providers still not provide Capita with the information provided, LBB will write to the providers explaining possible sanctions if the required information is not sent.
- 1.6 Capita anticipate that all data will be submitted by providers and cleansed in time for an upload of test data to the actuarial portal in the first week of June.
- 1.7 Final data upload is planned to be completed by the end of July. Plan progress is being monitored on a fortnightly basis between Capita and LBB.
- 1.8 Appendix A provides a summary of the progress made to 11th April 2019.

2. REASONS FOR RECOMMENDATIONS

- 2.1 Not applicable.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

- 3.1 Not applicable.

4. POST DECISION IMPLEMENTATION

- 4.1 Not applicable.

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

- 5.1.1 The Pension Committee supports the delivery of the Council's strategic objectives and priorities as expressed through the Corporate Plan 2015 – 2020 by assisting in maintaining the integrity of the pension Fund by monitoring the administration and compliance of the Fund.

5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

- 5.2.1 Not applicable in the context of this report.

5.3 Social Value

5.3.1 Not applicable in the context of this report.

5.4 Legal and Constitutional References

5.4.1 The LGPS Regulations 2013 place responsibility for the local administration of pensions and other benefits under these Regulations on the administering authority, which is the London Borough of Barnet. The Public Service Pensions Act 2013 requires the Council to establish a Pension Board, whose role is to assist the Council in securing compliance with legislation, regulation and best practice, including as set out in the Pension Regulator's Code of Practice.

5.5 Risk Management

5.5.1 Risk management is central to the LGPS. LGPS pension funds are in themselves risk management tools, managing the risk that future employer income streams will be able to meet future pensions liabilities by creating a reserve from which future liabilities will be met. Good governance is essential to managing the risks of the pension fund.

5.6 Equalities and Diversity

5.6.1 Pursuant to the Equality Act 2010, the Council is under an obligation to have due regard to eliminating unlawful discrimination, harassment, victimisation and any other conduct that is prohibited by or under the Act; advancing equality of opportunity between persons who share a relevant 'protected characteristic' and those who do not share it; and fostering good relations between persons who share a relevant 'protected characteristic' and persons who do not share it. The 'protected characteristics' are: age, disability, gender reassignment, pregnancy, and maternity, race, religion or belief, sex and sexual orientation.

5.6.2 The rules governing admission to and participation in the Pension Fund are in keeping with the public sector equality duty. The Public Sector Equality Duty requires public authorities in carrying out their functions, to have due regard to the need to achieve the objectives set out under s149 of the Equality Act 2010. Good governance arrangements will benefit everyone who contributes to the fund.

5.7 Corporate Parenting

5.7.1 Not applicable in the context of this report.

5.8 Consultation and Engagement

5.8.1 Where relevant, consultation and engagement is discussed in the paper.

6. BACKGROUND PAPERS

6.1 None

