

	<p>Council</p> <p>31 July 2018</p>
<p style="text-align: right;">Title</p>	<p>Annual Report of the Audit Committee 2017/18</p>
<p style="text-align: right;">Report of</p>	<p>Chairman of the Audit Committee</p>
<p style="text-align: right;">Wards</p>	<p>N/A</p>
<p style="text-align: right;">Status</p>	<p>Public</p>
<p style="text-align: right;">Enclosures</p>	<p>Annex 1 – Annual Report of the Audit Committee 2017/18 Cover Report</p> <p>Appendix 1 – Audit Committee Annual Report 2017/18</p>
<p style="text-align: right;">Officer Contact Details</p>	<p>Clair Green, Assurance Director, clair.green@barnet.gov.uk</p>

Summary
<p>The Constitution under Responsibility for Functions includes the following within the Audit Committee’s terms of reference: “The Audit Committee shall prepare a report to Full Council on an annual basis on its activity and effectiveness.”</p> <p>The attached Annual Report describes how the Audit Committee met its objectives as well as detailing the work of the Committee and the outcomes it achieved for 2017-18. It was approved by the Audit Committee on 17 July 2018.</p>

Officers Recommendation
<p>That Council note and approve the Annual Report of the Audit Committee for 2017/18</p>

1. WHY THIS REPORT IS NEEDED

- 1.1 The Annual Report describes the work of the Committee and the outcomes it achieved for 2017/18.

2. REASONS FOR RECOMMENDATIONS

- 2.1 It is a Constitutional requirement for the Audit Committee to present an Annual Report to full Council each year.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

- 3.1 None.

4. POST DECISION IMPLEMENTATION

- 4.1 N/A

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

- 5.2 The Audit Committee provides the Council with independent assurance and effective challenge and, therefore, the Committee is central to the provision of effective governance that supports delivery of all corporate priorities.

5.3 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

- 5.3.1 None in the context of this report.

5.4 Legal and Constitutional References

- 5.4.1 Article 7 (Committees, Forums and Working Groups) requires that the Audit Committee “shall prepare a report to Full Council on annual basis on its activity and effectiveness”.

5.5 Risk Management

- 5.5.1 None in the context of this report

5.6 Equalities and Diversity

- 5.6.1 None in the context of this report

5.7 Consultation and Engagement

- 5.7.1 The Audit Committee on 17 July 2018 considered the Annual Report of the Audit Committee and referred it to Council.

6. BACKGROUND PAPERS

6.1 None