Appendix F: Prudential Indicator Compliance

Upper Limits for Fixed Interest Rate Exposure and Variable Interest Rate Exposure

- These indicators allow the Council to manage the extent to which it is exposed to changes in interest rates.
- The upper limit for variable rate exposure allows for the use of variable rate debt to offset exposure to changes in short-term rates on our portfolio of investments.

<table>
<thead>
<tr>
<th>Limits for 2014/15</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Upper Limit for Fixed Rate Exposure</td>
<td>100</td>
</tr>
<tr>
<td>Compliance with Limits:</td>
<td>Yes</td>
</tr>
<tr>
<td>Upper Limit for Variable Rate Exposure</td>
<td>40</td>
</tr>
<tr>
<td>Compliance with Limits:</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Maturity Structure of Fixed Rate Borrowing

- This indicator is to limit large concentrations of fixed rate debt needing to be replaced at times of uncertainty over interest rates.

<table>
<thead>
<tr>
<th>Maturity Structure of Fixed Rate Borrowing</th>
<th>Upper Limit %</th>
<th>Lower Limit %</th>
<th>Actual Fixed Rate Borrowing as at 31/03/15</th>
<th>% Fixed Rate Borrowing as at 31/03/15</th>
<th>Compliance with Set Limits?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 12 months</td>
<td>0</td>
<td>50</td>
<td>0</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>12 months and within 24 months</td>
<td>0</td>
<td>50</td>
<td>0</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>24 months and within 5 years</td>
<td>0</td>
<td>75</td>
<td>0</td>
<td>0%</td>
<td>N/A</td>
</tr>
<tr>
<td>5 years and within 10 years</td>
<td>0</td>
<td>75</td>
<td>0%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>10 years and above</td>
<td>0</td>
<td>100</td>
<td>304,080,000</td>
<td>100%</td>
<td>Yes</td>
</tr>
</tbody>
</table>