

## Decisions of the Audit Committee

13 September 2012

### COMMITTEE:

\*Councillor Lord Palmer OBE, BA, FCA (Chairman)

\*Councillor Mark Shooter (Vice-Chairman)

Alex Brodkin  
\* Geof Cooke

\*Hugh Rayner  
\*Sury Khatri BSc (Hons), MSc

\*Graham Old  
\*Arjun Mittra (substituting  
for Alex Brodkin)

Richard Harbord

Independent Members:  
\* Debra Lewis

\* denotes Member Present

#### 1. MINUTES (Agenda Item 1):

RESOLVED – That the decisions of the meeting held on 21 June 2012 be approved as a correct record.

#### 2. ABSENCE OF MEMBERS (Agenda Item 2):

Apologies for absence were received from Councillor Alex Brodkin (Councillor Arjun Mittra substituting) and Mr Richard Harbord.

#### 3. DECLARATION OF MEMBERS' PERSONAL AND PREJUDICIAL INTERESTS (Agenda Item 3):

Members declared the following interests:

Councillor:	Agenda Item(s) :	Interest :
Geof Cooke	8 – Exception Recommendations Report and Progress Report up to 31 <sup>st</sup> August 2012	Personal but non-prejudicial interest as Councillor Cooke is a Local Authority appointed Governor at Summerside Primary School. Councillor Cooke remained in the room and took part in the debate and in the decision making process.

#### 4. PUBLIC QUESTION TIME (IF ANY) (Agenda Item 4):

Details are appended of the questions asked of, and the answers given by the Chairman. Verbal responses were given to supplementary questions at the meeting.

**5. MEMBERS' ITEMS (IF ANY) (Agenda Item 5):**

There were no Members' Items.

**6. ANNUAL GOVERNANCE STATEMENT (Agenda Item 6):**

The Director of Corporate Governance/ Monitoring Officer introduced the report.

RESOLVED – That the Annual Governance Statement be approved for inclusion with the Statement of Accounts for 2011/12.

**7. EXTERNAL AUDITOR'S REPORT UNDER INTERNATIONAL STANDARD ON AUDITING (ISA) 260 FOR THE YEAR 2011/12 (Agenda Item 7):**

The Deputy Chief Executive/Chief Finance Officer introduced the report. Mr Paul Hughes, Mr Tom Foster and Ms Melanie Fox of Grant Thornton LLP also spoke to the report.

The Committee complimented the Accounting Team on their speedy completion of the accounts for this year.

RESOLVED -

- (1) That the Committee approves the audited Statement of Accounts 2011/12 and they be signed by the Chairman and the Deputy Chief Executive/Chief Finance Officer as having been approved.
- (2) That the matters raised by the external auditor relating to detailed aspects of the 2011/12 accounts audit, including the pension fund accounts, be noted.
- (3) That the officer response to matters raised by the external auditor be noted.

**8. EXCEPTION RECOMMENDATIONS REPORT AND PROGRESS REPORT UP TO 31ST AUGUST 2012 (Agenda Item 8):**

The Assistant Director of Finance - Audit and Risk Management introduced the report.

RESOLVED - That the Committee notes the progress against the Internal Audit Plan for 2012-13 to 31<sup>st</sup> August 2012 and the actions being taken to address some cases of non implementation of high priority recommendations.

**9. ANY OTHER ITEM(S) THAT THE CHAIRMAN DECIDES ARE URGENT (Agenda Item 9):**

There were no such items.

The meeting finished at 9.00pm