

Decisions of the Urgency Committee

5 January 2021

Members Present:-

Councillor Daniel Thomas (Chairman)

Councillor David Longstaff (Vice-Chairman)

Councillor Barry Rawlings

1. MINUTES

The Chairman of the Urgency Committee and Leader of the Council, Councillor Daniel Thomas welcomed all attendees to the virtual meeting.

It was RESOLVED that the minutes of the previous meeting held on 2nd October 2020 be approved as a correct record.

2. ABSENCE OF MEMBERS

None.

3. REPORT OF THE MONITORING OFFICER (IF ANY)

None.

4. PUBLIC QUESTIONS AND COMMENTS (IF ANY)

The Committee noted that the response to the submitted Public Question was published and circulated prior to the meeting. The Chairman welcomed Mr John Dix to join the meeting and ask a supplementary question.

The Committee noted the supplementary question and the verbal response provided by Officers and the Chairman.

5. BRENT CROSS - ACQUISITION OF BRENT CROSS SOUTH RETAIL PARK

The Chairman introduced the report and noted the progress being made towards delivery of the Brent Cross regeneration scheme.

Karen Mercer, Programme Director spoke about the acquisition process and the stages for completion in discussion with Hammerson and Aberdeen Standard. Members noted that the Chairmen of the Policy & Resources Committee, Housing & Growth Committee and Financial Performance and Contracts Committee will also be consulted as part of the process.

It was unanimously **RESOLVED** that the **Committee**:

Approved the Heads of Terms with Hammerson and Aberdeen Standard appended to the Exempt report to the Committee and delegated authority to the Chief Executive in consultation with the Chairman of the Housing and Growth Committee and Chief Finance Officer to

a) finalise and execute the sale contract and any associated and required documentation on behalf of the council to enable completion of the acquisition by 29 January 2021; and

b) to make the required changes to the Capital Financing Requirement and associated indicators to enable the Chief Finance Officer to drawdown the required borrowing to facilitate the purchase from the Public Works' Loans Board.

6. ANY OTHER ITEM(S) THE CHAIRMAN DECIDES ARE URGENT

None.

7. MOTION TO EXCLUDE THE PRESS AND PUBLIC

The Chairman moved a motion, which was seconded and approved, to exclude the Press and Public on the basis that the exempt items will involve discussion of confidential information. The Committee moved to a separate private virtual session for the exempt report item.

8. BRENT CROSS - ACQUISITION OF BRENT CROSS SOUTH RETAIL PARK (EXEMPT)

The Committee noted the exempt information and unanimously **RESOLVED** the recommendations set out in the report.

9. ANY OTHER EXEMPT ITEM(S) THAT THE CHAIRMAN DECIDES ARE URGENT

None.

The meeting finished at 10.50 am (having commenced at 10.30 am)