

# Barnet

Resources vs. Expenditure	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m
Resources	290.6	280.3	285.5	294.6
Expenditure	304.1	303.3	319.8	336.6
<b>Net Position</b>	<b>(13.5)</b>	<b>(23.0)</b>	<b>(34.3)</b>	<b>(42.0)</b>
<b>Funded from reserves</b>	<b>4.0</b>	<b>3.7</b>	<b>0.0</b>	<b>0.0</b>
<b>Net position after reserves</b>	<b>(9.5)</b>	<b>(19.3)</b>	<b>(34.3)</b>	<b>(42.0)</b>

Forecast Expenditure	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m
<b>Base Expenditure Budget</b>	<b>277.197</b>	<b>304.091</b>	<b>303.305</b>	<b>319.806</b>

Inflation - Pay	1.700	2.233	0.900	0.900
Inflation - Non Pay	3.651	3.015	3.402	3.467
Capital Financing Costs	-	0.500	1.000	1.000
Cap Fin costs to fund NHB	1.289	0.410		
Public Health	(0.454)	(0.454)	-	-
Pension Contributions	0.440	0.450	0.250	0.250
<b>Statutory / Cost Drivers Sub Total</b>	<b>6.626</b>	<b>6.154</b>	<b>5.552</b>	<b>5.617</b>

Contingency - general risks	2.146	4.853	4.550	4.797
Transfer to smoothing reserve	4.390	(4.390)	-	-
North London Waste Authority levy	1.229	1.915	1.000	1.000
Service Pressures - MTFS	4.986	3.594	5.000	5.000
Additional Service Pressures Identified	10.958	-	-	-
Highway Mtce	-	2.100	-	-
Family Services Duty & Assessment	0.600	-	-	-
IBCF	-	-	-	-
IBCF & Adult Social Care grant	6.291	1.600		
Apprenticeship Levy costs to Schools	(0.400)	-	-	-
Concessionary Fares / Other Levies	-	-	0.400	0.400
<b>Service Expenses sub total</b>	<b>30.200</b>	<b>9.672</b>	<b>10.950</b>	<b>11.197</b>

<b>Total Forecast Expenditure</b>	<b>314.023</b>	<b>319.917</b>	<b>319.806</b>	<b>336.620</b>
-----------------------------------	----------------	----------------	----------------	----------------

Forecast Resources	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m
<b>New Formula Grant Funding</b>				
Business Rates (inc. S31 Grants)	78.232	39.333	36.366	37.093
Business Rates Localisation	5.400			
Business Rates Top Up / Tariff	(8.672)	19.401	22.536	22.987
Internal Levy Adj	0.800			
RSG	-	6.182	3.856	3.849

<b>New Formula Grant Sub Total</b>	<b>75.760</b>	<b>64.916</b>	<b>62.758</b>	<b>63.930</b>
------------------------------------	---------------	---------------	---------------	---------------

**Council Tax**

CT Income	163.722	166.620	168.639	170.158
SC Precept	5.067	5.067	5.067	5.067
CT Increase 2019/20		5.226	5.226	5.226
CT Increase 2020/21 & 2021/22			5.478	11.184
<b>Total Council Tax</b>	<b>168.789</b>	<b>176.912</b>	<b>184.410</b>	<b>191.635</b>

CT Collection Fund Contribution	7.732	0.3		
PFI Credit	2.235	2.235	2.235	2.235
New Homes Bonus	9.382	9.730	10.019	10.921
Housing and CT Benefit Admin	1.801	1.621	1.459	1.313
Public Health	17.156	16.703	16.700	16.700
ASC Grant / IBCF	7.744	7.891	7.891	7.891

<b>Other Funding Sub Total</b>	<b>214.839</b>	<b>215.392</b>	<b>222.714</b>	<b>230.696</b>
--------------------------------	----------------	----------------	----------------	----------------

<b>Total Income From Grant and Council Tax</b>	<b>290.598</b>	<b>280.308</b>	<b>285.472</b>	<b>294.626</b>
--	----------------	----------------	----------------	----------------

Budget Gap before Savings and Pressures	(23.425)	(39.609)	(34.334)	(41.994)
---	----------	----------	----------	----------

Service Related Savings	8.989	12.174		
HRA Contribution	0.500			
Mitigating Factors	0.443	4.438		

<b>Proposed Savings</b>	<b>9.932</b>	<b>16.612</b>	<b>0.000</b>	<b>0.000</b>
-------------------------	--------------	---------------	--------------	--------------

Budget Gap after Savings	(13.493)	(22.997)	(34.334)	(41.994)
--------------------------	----------	----------	----------	----------

Balances to / from Reserves

Specific reserves contribution 2018/19	4.04			
Specific reserves contribution 2019/20		3.720		

<b>Reserves Sub Total</b>	<b>4.040</b>	<b>3.720</b>	<b>0.000</b>	<b>0.000</b>
---------------------------	--------------	--------------	--------------	--------------

<b>Total Income From Grant and Council Tax</b>	<b>(9.453)</b>	<b>(19.277)</b>	<b>(34.334)</b>	<b>(41.994)</b>
--	----------------	-----------------	-----------------	-----------------