

Barnet

| Resources vs. Expenditure | 2018/19 £m | 2019/20 £m | 2020/21 £m | 2021/22 £m |
|------------------------------------|---------------|---------------|---------------|---------------|
| Resources | 290.6 | 280.3 | 285.5 | 294.6 |
| Expenditure | 304.1 | 303.3 | 319.8 | 336.6 |
| Net Position | (13.5) | (23.0) | (34.3) | (42.0) |
| Funded from reserves | 4.0 | 3.7 | 0.0 | 0.0 |
| Net position after reserves | (9.5) | (19.3) | (34.3) | (42.0) |

| Forecast Expenditure | 2018/19 £m | 2019/20 £m | 2020/21 £m | 2021/22 £m |
|--------------------------------|----------------|----------------|----------------|----------------|
| Base Expenditure Budget | 277.197 | 304.091 | 303.305 | 319.806 |

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| Inflation - Pay | 1.700 | 2.233 | 0.900 | 0.900 |
| Inflation - Non Pay | 3.651 | 3.015 | 3.402 | 3.467 |
| Capital Financing Costs | - | 0.500 | 1.000 | 1.000 |
| Cap Fin costs to fund NHB | 1.289 | 0.410 | | |
| Public Health | (0.454) | (0.454) | - | - |
| Pension Contributions | 0.440 | 0.450 | 0.250 | 0.250 |
| Statutory / Cost Drivers Sub Total | 6.626 | 6.154 | 5.552 | 5.617 |

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| Contingency - general risks | 2.146 | 4.853 | 4.550 | 4.797 |
| Transfer to smoothing reserve | 4.390 | (4.390) | - | - |
| North London Waste Authority levy | 1.229 | 1.915 | 1.000 | 1.000 |
| Service Pressures - MTFS | 4.986 | 3.594 | 5.000 | 5.000 |
| Additional Service Pressures Identified | 10.958 | - | - | - |
| Highway Mtce | - | 2.100 | - | - |
| Family Services Duty & Assessment | 0.600 | - | - | - |
| IBCF | - | - | - | - |
| IBCF & Adult Social Care grant | 6.291 | 1.600 | | |
| Apprenticeship Levy costs to Schools | (0.400) | - | - | - |
| Concessionary Fares / Other Levies | - | - | 0.400 | 0.400 |
| Service Expenses sub total | 30.200 | 9.672 | 10.950 | 11.197 |

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| Total Forecast Expenditure | 314.023 | 319.917 | 319.806 | 336.620 |
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| Forecast Resources | 2018/19 £m | 2019/20 £m | 2020/21 £m | 2021/22 £m |
|----------------------------------|---------------|---------------|---------------|---------------|
| New Formula Grant Funding | | | | |
| Business Rates (inc. S31 Grants) | 78.232 | 39.333 | 36.366 | 37.093 |
| Business Rates Localisation | 5.400 | | | |
| Business Rates Top Up / Tariff | (8.672) | 19.401 | 22.536 | 22.987 |
| Internal Levy Adj | 0.800 | | | |
| RSG | - | 6.182 | 3.856 | 3.849 |

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| New Formula Grant Sub Total | 75.760 | 64.916 | 62.758 | 63.930 |
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Council Tax

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|-------------------------------|----------------|----------------|----------------|----------------|
| CT Income | 163.722 | 166.620 | 168.639 | 170.158 |
| SC Precept | 5.067 | 5.067 | 5.067 | 5.067 |
| CT Increase 2019/20 | | 5.226 | 5.226 | 5.226 |
| CT Increase 2020/21 & 2021/22 | | | 5.478 | 11.184 |
| Total Council Tax | 168.789 | 176.912 | 184.410 | 191.635 |

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|---------------------------------|--------|--------|--------|--------|
| CT Collection Fund Contribution | 7.732 | 0.3 | | |
| PFI Credit | 2.235 | 2.235 | 2.235 | 2.235 |
| New Homes Bonus | 9.382 | 9.730 | 10.019 | 10.921 |
| Housing and CT Benefit Admin | 1.801 | 1.621 | 1.459 | 1.313 |
| Public Health | 17.156 | 16.703 | 16.700 | 16.700 |
| ASC Grant / IBCF | 7.744 | 7.891 | 7.891 | 7.891 |

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| Other Funding Sub Total | 214.839 | 215.392 | 222.714 | 230.696 |
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| Total Income From Grant and Council Tax | 290.598 | 280.308 | 285.472 | 294.626 |
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| Budget Gap before Savings and Pressures | (23.425) | (39.609) | (34.334) | (41.994) |
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| Service Related Savings | 8.989 | 12.174 | | |
| HRA Contribution | 0.500 | | | |
| Mitigating Factors | 0.443 | 4.438 | | |

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| Proposed Savings | 9.932 | 16.612 | 0.000 | 0.000 |
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| Budget Gap after Savings | (13.493) | (22.997) | (34.334) | (41.994) |
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Balances to / from Reserves

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| Specific reserves contribution 2018/19 | 4.04 | | | |
| Specific reserves contribution 2019/20 | | 3.720 | | |

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| Reserves Sub Total | 4.040 | 3.720 | 0.000 | 0.000 |
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| Total Income From Grant and Council Tax | (9.453) | (19.277) | (34.334) | (41.994) |
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