

6a. 2017/18 Budget monitoring and revised budget

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This report shows the November 2017 forecast position. It is presented to Schools Forum to note.

2017/18 Dedicated Schools Grant (DSG)

The November forecast outturn position shows no change from the previously reported (October 2017 Schools forum) quarter 2 position. However we expect further High Needs pressures which will be confirmed at the next Schools forum in February 2018 following a detailed review of commitments.

DSG Block	Rebased October income (after transfers from HN & EY blocks) £m	Forecast Expenditure £m	Difference £m	
Schools				
- Individual Schools Budget	139.265	139.856	0.591	£0.212m NNDR pressure and Adjustment to January funding.
- Growth fund	1.300	1.300	-	
- Centrals Schools expenditure	1.652	1.652	-	
- ESG Retained Funding	0.798	0.798	-	
Sub-total	143.015	143.606	0.591	.
			-	
Early Years	25.060	25.485	0.425	Revised EY expenditure
			-	
High Needs	43.578	43.920	0.342	Revised HN place expenditure
			-	
Total DSG incl c/f	211.653	213.011	1.358	

The forecast year end reserve position as at November 2017:

DSG Reserve	2017/18
<i>Balance brought forward</i>	4,224,809

2017/18 Original Drawdown from reserve	(1,831,558)
2017/18 Additional drawdown from reserve	(1,358,165)
<i>2017/18 Revised estimated Balance to be carried forward</i>	1,035,086
